

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 471 – SB 1157

March 5, 2021

SUMMARY OF BILL: Expands the definition of eligible postsecondary institution to include William R. Moore College of Technology (WMCT) for receipt of dual enrollment grants (DEG).

ESTIMATED FISCAL IMPACT:

Increase State Expenditures -

**\$148,400/FY21-22/Lottery for Education Account
Exceeds \$148,400/FY22-23 and Subsequent Years/
Lottery for Education Account**

Other Fiscal Impact – Recurring funding in the amount of \$148,400 in FY21-22, and exceeding \$148,400 in FY22-23 and subsequent years will not be available for transfer from the Lottery for Education Account to the Tennessee Promise Scholarship Special Reserve Account.

Assumptions:

- Based on information provided by the Tennessee Student Assistance Corporation (TSAC) and WMCT, due to a recent partnership with Shelby County schools, there will be a significant increase in the number of students participating in dual enrollment courses at WMCT and subsequently eligible for the DEG in FY21-22 and subsequent years.
- The average DEG award amount for academic year 2019-2020 was \$742.
- According to TSAC and WMCT, an estimated 200 WMCT students will qualify for and receive a DEG in FY21-22. The total DEG award amount for FY21-22 is estimated to be \$148,400 (200 students x \$742).
- It is estimated there will be sustained growth in DEG awards for eligible students; therefore, the recurring increase in state expenditures to the Lottery for Education Account in FY22-23 and subsequent years is estimated to exceed \$148,400.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, flowing style.

Bojan Savic, Interim Executive Director

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